STATE OF LOUISIANA

COVERAGES AND BID DATES

AS OF JULY 01, 2004

The following is a list of the commercially issued coverages (or layers of coverage) in the Office of Risk Management's present structure which are procured by the bid process. Bids are usually sent out to the vendors at least 5 or 6 months prior to the July 1 bid date. Bids are usually opened in April.

A. Boiler and Machinery -

Coverage Required:

\$15,000,000 excess over \$50,000 self-insurance limit. Includes, but is not limited to, machinery, extra expense, hazardous substance, ammonia contamination, business interruption, and consequential damage.

Next Bid Date: July 01, 2007

B. Bridge Property Damage -

Coverage Required:

All risk coverage (including business income) for both spans of the Greater New Orleans Bridge, the Sunshine Bridge and all appurtenances, equipment, fixtures and accessories attached to and forming a part of the bridge. Canopies, toll booths, administration buildings, garages and other buildings, their contents and equipment are excluded from coverage.

Limits: N. O. Bridge 1 - \$232,122,070

N. O. Bridge 2 - \$317,926,530

Deductible: \$1,000,000 per occurrence/per bridge covered by self-insurance fund.

Next Bid Date: July 01, 2006

C. Commercial General Liability - Louisiana Superdome Only -

Coverage Required:

\$100,000,000 per occurrence including Coverage A and Coverage B

* Next Bid Date: July 01, 2005

D. Bond/Crime - Louisiana Superdome Only -

Coverage Required:

\$500,000 crime coverage with \$250 deductible

* Next Bid Date: July 01, 2006

E. Crime -

Coverage Required:

Various limits depending upon exposures for various agencies over \$50,000 blanket self-insurance program.

Next Bid Date: July 01, 2005

F. General Liability Excess - (Excludes Superdome)

Coverage Required:

Commercial General Liability - \$50,000,000 excess of self- insurance fund. (Includes Third-Party Boiler & Machinery Liability)

Automobile Liability - \$50,000,000 excess of self-insurance fund.

Road and Bridge Liability - \$50,000,000 excess of self-insurance fund.

Personal Injury and Advertising Liability - \$50,000,000 excess of self-insurance fund.

* Next Bid Date: July 01, 2005

G. Property - (Includes Superdome) -

Coverage Required:

Replacement cost for building and ACV for personal property over \$25,000,000 per occurrence self-insurance. \$50,000,000 per occurrence over \$50,000,000 per occurrence self-insurance annual aggregate for the perils of earthquake and flood.

Also includes, but is not limited to, coverage for fine arts, business income, and sprinkler leakage.

The current excess policy has a limit of \$550,000,000 per occurrence.

* Next Bid Date: July 01, 2005

H. Wet Marine Program -

Coverage Required:

\$100,000,000 P & I per occurrence with \$50,000 deductible covered by self-insurance fund. Vessels scheduled to value with 5% deductible with \$5,000 minimum and \$50,000 maximum on hull. Includes tugs, ferries and pontoons (some pontoons are floating bridges and landing docks) and vessels over 26' (feet) in length. P & I coverage includes coverages for masters and members of the crew of all vessels utilized by the state regardless of size or length.

Next Bid Date: July 01, 2005

I. Workers' Compensation - Louisiana Superdome Only -

Coverage Required:

\$1,000,000 each accident and disease.

* Next Bid Date: July 01, 2006

* Note: These coverages are awarded for one year with two one-year options to renew at the same rates. If this option is not exercised, or if the company non-renews coverage, coverage will be bid prior to the renewal date.